

Exhibit B

REDACTED

Form **1040** Department of the Treasury—Internal Revenue Service **1991** (10)

U.S. Individual Income Tax Return

For the year Jan.-Dec. 31, 1991, or other tax year beginning 1991, ending 19 OMB No. 1545-0074

Label (See instructions on page 11.) Use the IRS label. Otherwise, please print or type.

HERE

Your first name and initial **DAVID M. NASEMAN** Last name

If a joint return, spouse's first name and initial **TOENL** Last name **HARDING**

Home address (number and street). (If you have a P.O. box see page 11.) **P.O. Box 35** Apt. no.

City, town or post office, state, and ZIP code (If you have a foreign address see page 11.) **LENOX, Massachusetts 01240**

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Presidential Election Campaign (See page 11.) Do you want \$1 to go to this fund? Yes ☒ No ☐ If joint return, does your spouse want \$1 to go to this fund? Yes ☒ No ☐ Note: Checking "Yes" will not change your tax or reduce your refund.

Filing Status (Check only one box)

1 ☐ Single

2 ☒ Married filing joint return (even if only one had income)

3 ☐ Married filing separate return Enter spouse's social security no. above and full name here. ▶

4 ☐ Head of household (with qualifying person). (See page 12.) If the qualifying person is a child but not your dependent enter this child's name here. ▶

5 ☐ Qualifying widow(er) with dependent child (year spouse died ▶ 19.). (See page 12.)

Exemptions (See page 12.)

6a ☒ Yourself. If your parent (or someone else) can claim you as a dependent on his or her tax return, do not check box 6a. But be sure to check the box on line 33b on page 2

b ☒ Spouse

c **Dependents:** (1) Name (first, initial, and last name) (2) Check if under age 1 (3) If age 1 or older, dependent's social security number (4) Dependent's relationship to you (5) No. of months lived in your home in 1991

No. of boxes checked on 6a and 6b **2**

No. of your children on 6c who: • lived with you • didn't live with you due to divorce or separation (see page 14)

No. of other dependents on 6c

d If your child didn't live with you but is claimed as your dependent under a pre-1985 agreement check here ☐

e Total number of exemptions claimed **2**

Income

7 Wages, salaries, tips, etc. (attach Form(s) W-2) **201,035.27**

8a Taxable interest income (also attach Schedule B if over \$400) **145,477.32**

b Tax-exempt interest income (see page 16). DON'T include on line 8a (8b) **8,959.45**

9 Dividend income (also attach Schedule B if over \$400) **61,520.89**

10 Taxable refunds of state and local income taxes, if any, from worksheet on page 16

11 Alimony received

12 Business income or (loss) (attach Schedule C)

13 Capital gain or (loss) (attach Schedule D)

14 Capital gain distributions not reported on line 13 (see page 17)

15 Other gains or (losses) (attach Form 4797)

16a Total IRA distributions **16a** 16b Taxable amount (see page 17) **16b**

17a Total pensions and annuities **17a** 17b Taxable amount (see page 17) **17b**

18 Rents, royalties, partnerships, estates, trusts, etc. (attach Schedule E) **18** **(1,196.00)**

19 Farm income or (loss) (attach Schedule F)

20 Unemployment compensation (insurance) (see page 18)

21a Social security benefits **21a** 21b Taxable amount (see page 18) **21b**

22 Other income (list type and amount—see page 19)

23 Add the amounts shown in the far right column for lines 7 through 22. This is your total income ▶ **23** **457,602.92**

Adjustments to Income (See page 19)

24a Your IRA deduction, from applicable worksheet on page 20 or 21 **24a**

b Spouse's IRA deduction, from applicable worksheet on page 20 or 21 **24b**

25 One-half of self-employment tax (see page 21) **25**

26 Self-employed health insurance deduction, from worksheet on page 22 **26**

27 Keogh retirement plan and self-employed SEP deduction **27**

28 Penalty on early withdrawal of savings **28**

29 Alimony paid, Recipient's SSN ▶ **29**

30 Add lines 24a through 29. These are your total adjustments ▶ **30** **00**

Adjusted Gross Income Subtract line 30 from line 23. This is your adjusted gross income. If this amount is less than \$21,250 and a child lived with you, see page 45 to find out if you can claim the "Earned Income Credit" on line 56. ▶ **31** **457,602.92**

Form 1040 (1991)

Page 2

Tax Computation

If you want the IRS to figure your tax, see page 24.

| | | | | |
|-----|--|-----|---------|----|
| 32 | Amount from line 31 (adjusted gross income) | 32 | 457,602 | 92 |
| 33a | Check if: <input type="checkbox"/> You were 65 or older, <input type="checkbox"/> Blind; <input type="checkbox"/> Spouse was 65 or older, <input type="checkbox"/> Blind Add the number of boxes checked above and enter the total here | 33a | | |
| b | If your parent (or someone else) can claim you as a dependent, check here | 33b | | |
| c | If you are married filing a separate return and your spouse itemizes deductions, or you are a dual-status alien see page 23 and check here | 33c | | |
| 34 | Enter the larger of your: Itemized deductions (from Schedule A, line 26), OR Standard deduction (shown below for your filing status). Caution: If you checked any box on line 33a or b, go to page 23 to find your standard deduction. If you checked box 33c, your standard deduction is zero. • Single—\$3,400 • Head of household—\$5,000 • Married filing jointly or Qualifying widow(er)—\$5,700 • Married filing separately—\$2,850 | 34 | 98,817 | 57 |
| 35 | Subtract line 34 from line 32 | 35 | 358,785 | 35 |
| 36 | If line 32 is \$75,000 or less, multiply \$2 150 by the total number of exemptions claimed on line 6e. If line 32 is over \$75 000 see page 24 for the amount to enter | 36 | | 00 |
| 37 | Taxable income. Subtract line 36 from line 35. (If line 36 is more than line 35 enter -0-.) | 37 | 358,785 | 35 |
| 38 | Enter tax. Check if from a <input type="checkbox"/> Tax Table b <input checked="" type="checkbox"/> Tax Rate Schedules c <input type="checkbox"/> Schedule D, or d <input type="checkbox"/> Form 8615 (see page 24) (Amount, if any, from Form(s) 8814) e | 38 | 104,338 | 96 |
| 39 | Additional taxes (see page 24). Check if from a <input type="checkbox"/> Form 4970 b <input type="checkbox"/> Form 4972 | 39 | | |
| 40 | Add lines 38 and 39. | 40 | 104,338 | 96 |

Credits

(See page 25)

| | | | | |
|----|---|----|---------|----|
| 41 | Credit for child and dependent care expenses (attach Form 2441) | 41 | | |
| 42 | Credit for the elderly or the disabled (attach Schedule R) | 42 | | |
| 43 | Foreign tax credit (attach Form 1116) | 43 | 1,688 | 95 |
| 44 | Other credits (see page 25). Check if from a <input type="checkbox"/> Form 3800 b <input type="checkbox"/> Form 8396 c <input type="checkbox"/> Form 8801 d <input type="checkbox"/> Form (specify) | 44 | | |
| 45 | Add lines 41 through 44 | 45 | 1,688 | 95 |
| 46 | Subtract line 45 from line 40. (If line 45 is more than line 40, enter -0-.) | 46 | 102,650 | 01 |

Other Taxes

| | | | | |
|----|---|----|---------|----|
| 47 | Self-employment tax (attach Schedule SE) | 47 | | |
| 48 | Alternative minimum tax (attach Form 6251) | 48 | 3,272 | 42 |
| 49 | Recapture taxes (see page 26). Check if from a <input type="checkbox"/> Form 4255 b <input type="checkbox"/> Form 8611 c <input type="checkbox"/> Form 8828 | 49 | | |
| 50 | Social security and Medicare tax on tip income not reported to employer (attach Form 4137) | 50 | | |
| 51 | Tax on an IRA or a qualified retirement plan (attach Form 5329) | 51 | | |
| 52 | Advance earned income credit payments from Form W-2 | 52 | | |
| 53 | Add lines 46 through 52. This is your total tax. | 53 | 105,922 | 43 |

Payments

Attach Forms W-2, W-2G, and 1099-R to front.

| | | | | |
|----|---|----|---------|----|
| 54 | Federal income tax withheld (if any is from Form(s) 1099 check <input type="checkbox"/>) | 54 | 43,869 | 43 |
| 55 | 1991 estimated tax payments and amount applied from 1990 return | 55 | 63,594 | 00 |
| 56 | Earned income credit (attach Schedule EIC) | 56 | | |
| 57 | Amount paid with Form 4868 (extension request) | 57 | | |
| 58 | Excess social security Medicare and RRTA tax withheld (see page 27) | 58 | | |
| 59 | Other payments (see page 27). Check if from a <input type="checkbox"/> Form 2439 b <input type="checkbox"/> Form 4136 | 59 | | |
| 60 | Add lines 54 through 59. These are your total payments | 60 | 107,462 | 43 |

Refund or Amount You Owe

| | | | | |
|----|--|----|-------|----|
| 61 | If line 60 is more than line 53, subtract line 53 from line 60. This is the amount you OVERPAID | 61 | 1,540 | 00 |
| 62 | Amount of line 61 to be REFUNDED TO YOU | 62 | | |
| 63 | Amount of line 61 to be APPLIED TO YOUR 1992 ESTIMATED TAX | 63 | 1,540 | 00 |
| 64 | If line 53 is more than line 60, subtract line 60 from line 53. This is the AMOUNT YOU OWE. Attach check or money order for full amount payable to "Internal Revenue Service." Write your name, address, social security number, daytime phone number, and "1991 Form 1040" on it. | 64 | | |
| 65 | Estimated tax penalty (see page 28). Also include on line 64. | 65 | | |

Sign Here

Keep a copy of this return for your records.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

| | | |
|--|---------|----------------------------------|
| Your signature | Date | Your occupation |
| <i>David M. Johnson</i> | 4-15-92 | Attorney at Law |
| Spouse's signature (if joint return, BOTH must sign) | Date | Spouse's occupation |
| <i>Michelle Garding</i> | 4-15-92 | Vice President & General Counsel |

Paid Preparer's Use Only

| | | | |
|---|----------|---|-------------------------------|
| Preparer's signature | Date | Check if self-employed <input type="checkbox"/> | Preparer's social security no |
| Firm's name (or yours if self-employed) and address | E.I. No. | ZIP code | |

REDACTED

W-2 Federal Filing Copy
Form W-2 Wage and Tax Statement 1991 (OMB No. 1545-0047)
Copy B To be filed with employee's Federal Income Tax Return
Department of the Treasury-Internal Revenue Service
This information is being furnished to the IRS and appropriate State officials

| | | | |
|---|---|---------------------------------|---|
| 1 Control Number 000415 FB2 | Dept. | Corp. | Employer use only T 54 |
| 2 Employer's name, address, and ZIP code LIN BROADCASTING 1370 AVE OF THE AMERICAS NEW YORK NY 10019 | | | |
| 3 Employer's ID number 62-0673800 | 5 Employee's SSA number [REDACTED] | | |
| 4 Employer's state ID number 620673800 | 6 Stat Emp. Decoded | Pension plan X | Legal rep. (042 emp.) Deferred comp. |
| 7 Allocated tips | 8 Advance EIC payment | | |
| 9 Federal income tax withheld 7000.00 | 10 Wages, tips, other comp. 35000.00 | | |
| 11 Social Security tax withheld 2170.00 | 12 Social Security wages 35000.00 | | |
| 13 Social Security tips | 14 Medicare wages and tips 35000.00 | | |
| 15 Medicare tax withheld 507.50 | 16 Nonqualified plans | | |
| 17 See Instrs. for Box 17 | 18 Other | | |
| 19 Employee's name, address and ZIP code DAVID NASEMAN 425 E 51 ST NY, NY 10022 | | | |
| 22 Dependent care benefits | 23 Benefits included in Box 10 | | |
| 24 State income tax 2581.25 | 25 State wages, tips 35000.00 | 26 Name of state NYIT2102 | |
| 27 Local income tax 1190.00 | 28 Local wages, tips 35000.00 | 29 Name of locality NEW YORK | |

Fold and D

FORM W-2 Wage and Tax Statement 1991

13-3247448
1 Employer's SSN
2 Employer's name, address and ZIP code
WORLDWIDE SERV
4 WEST RED OAK LANE
WHITE PLAINS NY 10604

3 Employer's name, address and ZIP code
TOEHL HARDING
425 EAST 51ST APT 6A
NEW YORK NY 10022

BRONX1290201

| | | | | | |
|--|--|--|--|-----------------------------------|---------------------------------|
| 10 Wages, tips, other comp. 166,035.27 | 11 Social Security wages 3,310.80 | 12 Medicare wages and tips 125,000.00 | 13 Social Security tips 1,812.50 | 14 Nonqualified plans 0.00 | 15 Other 0.00 |
| 16 Federal income tax withheld 7,000.00 | 17 State income tax withheld 2,581.25 | 18 Local income tax withheld 1,190.00 | 19 Employee's name, address and ZIP code DAVID NASEMAN 425 E 51 ST NY, NY 10022 | 20 State wages, tips 35,000.00 | 21 State income tax 1,190.00 |
| 22 Dependent care benefits | 23 Benefits included in Box 10 | 24 State income tax 2,581.25 | 25 State wages, tips 35,000.00 | 26 Name of state NYIT2102 | 27 Local income tax 1,190.00 |
| 28 Local wages, tips 35,000.00 | 29 Name of locality NEW YORK | 30 State income tax 1,190.00 | 31 State wages, tips 35,000.00 | 32 Name of state NEW YORK | 33 Local income tax 1,190.00 |

OMB # 1545-0047 (1-02-91)

Information is being furnished to IRS

DN00437

REDACTED**SCHEDULES A&B**
(Form 1040)Department of the Treasury
Internal Revenue Service (U)**Schedule A—Itemized Deductions**

(Schedule B is on back)

OMB No. 1545-0074

1991Attachment
Sequence No. **07**

▶ Attach to Form 1040. ▶ See instructions for Schedules A and B (Form 1040).

Name(s) shown on Form 1040

Your social security number

DAVID M. NASEMAN and Toeh! HARDING

| | | | | | |
|---|--|----|---------------|-----------|------------------|
| Medical and Dental Expenses | Caution: Do not include expenses reimbursed or paid by others. | | | | |
| 1 | Medical and dental expenses. (See page 38.) | 1 | | | |
| 2 | Enter amount from Form 1040 line 32 2 | 2 | | | |
| 3 | Multiply line 2 above by 7.5% (.075) | 3 | | | |
| 4 | Subtract line 3 from line 1. Enter the result. If less than zero, enter -0- | 4 | | | 00 |
| Taxes You Paid | 5 State and local income taxes | 5 | 75,683 | 08 | |
| (See page 38.) | 6 Real estate taxes | 6 | 14,065 | 34 | |
| | 7 Other taxes. (List—include personal property taxes) ▶ <i>Mass. Tax on Automobiles & Personal Property</i> | 7 | 909 | 09 | |
| | 8 Add lines 5 through 7. Enter the total | 8 | | | 90,657 51 |
| Interest You Paid | 9a Home mortgage interest and points reported to you on Form 1098 | 9a | 4,738 | 35 | |
| (See page 39.) | b Home mortgage interest not reported to you on Form 1098 (if paid to an individual, show that person's name and address) ▶ | 9b | | | |
| Note: Personal interest is no longer deductible | 10 Points not reported to you on Form 1098. (See instructions for special rules) | 10 | | | |
| | 11 Investment interest (attach Form 4952 if required). (See page 40.) | 11 | 666 | 00 | |
| | 12 Add lines 9a through 11. Enter the total | 12 | | | 7,404 35 |
| Gifts to Charity | Caution: If you made a charitable contribution and received a benefit in return, see page 40. | | | | |
| (See page 40.) | 13 Contributions by cash or check | 13 | 11,053 | 80 | |
| | 14 Other than cash or check. (You MUST attach Form 8283 if over \$500.) | 14 | 425 | 00 | |
| | 15 Carryover from prior year. | 15 | | | |
| | 16 Add lines 13 through 15. Enter the total. | 16 | | | 11,483 80 |
| Casualty and Theft Losses | 17 Casualty or theft loss(es) (attach Form 4684). (See page 40.) | 17 | | | 00 |
| Moving Expenses | 18 Moving expenses (attach Form 3903 or 3903F). (See page 41.) | 18 | | | 00 |
| Job Expenses and Most Other Miscellaneous Deductions | 19 Unreimbursed employee expenses—job travel union dues, job education, etc. (You MUST attach Form 2106 if required. See instructions) ▶ | 19 | | | |
| (See page 41 for expenses to deduct here) | 20 Other expenses (investment tax preparation safe deposit box, etc.) List type and amount ▶ | 20 | | | |
| | 21 Add lines 19 and 20 | 21 | | | |
| | 22 Enter amount from Form 1040 line 32 22 | 22 | | | |
| | 23 Multiply line 22 above by 2% (.02) | 23 | | | |
| | 24 Subtract line 23 from line 21. Enter the result. If less than zero, enter -0- | 24 | | | 00 |
| Other Miscellaneous Deductions | 25 Other (from list on page 41 of instructions) List type and amount ▶ | 25 | | | 00 |
| Total Itemized Deductions | 26 • If the amount on Form 1040, line 32, is \$100,000 or less (\$50,000 or less if married filing separately), add lines 4 8 12, 16, 17 18 24, and 25. Enter the total here. • If the amount on Form 1040, line 32 is more than \$100,000 (more than \$50,000 if married filing separately) see page 42 for the amount to enter. Caution: Be sure to enter on Form 1040, line 34, the LARGER of the amount on line 26 above or your standard deduction. | 26 | 98,817 | 57 | |

For Paperwork Reduction Act Notice, see Form 1040 instructions

Cat No 12614K

Schedule A (Form 1040) 1991

DN00438

REDACTED

Schedules A&B (Form 1040) 1991.

OMB No. 1545-0074 Page 2

Name(s) shown on Form 1040. (Do not enter name and social security number if shown on other side.)

Your social security number

DAVID M. NASEMAN and TOSHI HARDINGAttachment
Sequence No. 08**Schedule B—Interest and Dividend Income****Part I
Interest
Income**(See
pages 15
and 43.)

If you received more than \$400 in taxable interest income, or you are claiming the exclusion of interest from series EE U.S. savings bonds issued after 1989 (see page 43), you must complete Part I. List ALL interest received in Part I. If you received more than \$400 in taxable interest income, you must also complete Part III. If you received, as a nominee, interest that actually belongs to another person, or you received or paid accrued interest on securities transferred between interest payment dates, see page 43.

Note: If you received a Form 1099-INT, Form 1099-OID, or substitute statement, from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

| Interest Income | | Amount | |
|-----------------|--|----------------|-----------|
| 1 | Interest income (List name of payer—if any interest income is from seller-financed mortgages, see instructions and list this interest first) ▶ | | |
| | <u>Lee Bank</u> | <u>377</u> | <u>47</u> |
| | <u>Agricultural Minerals Co. LP</u> | <u>5</u> | <u>00</u> |
| | <u>Lakehead Pipeline Partners LP</u> | <u>1</u> | <u>00</u> |
| | <u>Oppenheimer Capital LP</u> | <u>120</u> | <u>00</u> |
| | <u>Republic National Bank</u> | <u>58,217</u> | <u>13</u> |
| | <u>Republic National Bank</u> | <u>47,845</u> | <u>36</u> |
| | <u>Shearson Lehman Brothers Inc.</u> | <u>58,588</u> | <u>86</u> |
| | | <u>145,162</u> | <u>82</u> |
| | <u>Accrued Interest Deduction</u> | <u>-19,685</u> | <u>50</u> |
| | | <u>125,477</u> | <u>32</u> |
| 2 | Add the amounts on line 1 | <u>145,477</u> | <u>32</u> |
| 3 | Enter the excludable savings bond interest, if any, from Form 8815, line 14. Attach Form 8815 to Form 1040. | | <u>-</u> |
| 4 | Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a. ▶ | <u>145,477</u> | <u>32</u> |

**Part II
Dividend
Income**(See
pages 16
and 43.)

If you received more than \$400 in gross dividends and/or other distributions on stock, you must complete Parts II and III. If you received, as a nominee, dividends that actually belong to another person, see page 43.

Note: If you received a Form 1099-DIV, or substitute statement, from a brokerage firm, list the firm's name as the payer and enter the total dividends shown on that form.

| Dividend Income | | Amount | |
|-----------------|---|---------------|-----------|
| 5 | Dividend income. (List name of payer—include on this line capital gain distributions, nontaxable distributions, etc.) ▶ | | |
| | <u>NYNEX Corporation</u> | <u>129</u> | <u>96</u> |
| | <u>Shearson, Lehman Brothers Inc.</u> | <u>60,361</u> | <u>32</u> |
| | <u>Merrill Lynch Pierce Fenner & Smith</u> | <u>1,694</u> | <u>64</u> |
| 6 | Add the amounts on line 5 | <u>62,185</u> | <u>92</u> |
| 7 | Capital gain distributions. Enter here and on Schedule D ▶ | <u>7</u> | <u>00</u> |
| 8 | Nontaxable distributions (See the inst. for Form 1040, line 9). | <u>665</u> | <u>03</u> |
| 9 | Add lines 7 and 8 | <u>672</u> | <u>03</u> |
| 10 | Subtract line 9 from line 6. Enter the result here and on Form 1040, line 9 ▶ | <u>61,520</u> | <u>89</u> |

*If you received capital gain distributions but do not need Schedule D to report any other gains or losses, see the instructions for Form 1040, lines 13 and 14.

**Part III
Foreign
Accounts
and
Foreign
Trusts**(See
page 43.)

If you received more than \$400 of interest or dividends, OR if you had a foreign account or were a grantor of, or a transferor to, a foreign trust, you must answer both questions in Part III.

- 11a At any time during 1991, did you have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? (See page 43 for exceptions and filing requirements for Form TD F 90-22.1.)
- b If "Yes," enter the name of the foreign country ▶
- 12 Were you the grantor of, or transferor to, a foreign trust that existed during 1991, whether or not you have any beneficial interest in it? If "Yes," you may have to file Form 3520, 3520-A, or 926.

| Yes | No |
|-------------------------------------|-------------------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> |

SCHEDULE D**(Form 1040)**Department of the Treasury
Internal Revenue Service (O)**Capital Gains and Losses****(And Reconciliation of Forms 1099-B for Bartering Transactions)**

▶ Attach to Form 1040

▶ See Instructions for Schedule D (Form 1040).

▶ For more space to list transactions for lines 1a and 8a, get Schedule D-1 (Form 1040).

OMB No 1545-0074

1991Attachment
Sequence No. **12A**

Name(s) shown on Form 1040

David M. Naseman and Toshi Hardwa

Your social security number

Caution: Add the following amounts reported to you for 1991 on Forms 1099-B and 1099-S (or on substitute statements): (a) proceeds from transactions involving stocks, bonds, and other securities, and (b) gross proceeds from real estate transactions not reported on another form or schedule. If this total does not equal the total of lines 1c and 8c, column (d), attach a statement explaining the difference.

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

| (a) Description of property (Example, 100 shares 7% preferred of Z Co.) | (b) Date acquired (Mo. day, yr.) | (c) Date sold (Mo. day, yr.) | (d) Sales price (see instructions) | (e) Cost or other basis (see instructions) | (f) LOSS If (e) is more than (d), subtract (d) from (e) | (g) GAIN If (d) is more than (e), subtract (e) from (d) |
|--|-------------------------------------|---------------------------------|---------------------------------------|--|---|---|
| 1a Stocks, Bonds, Other Securities, and Real Estate. Include Form 1099-B and 1099-S Transactions. See instructions. | | | | | | |
| 5000 Global Govt Plus | 2-15-91 | 11-27-91 | 35,848.79 | 39,777.85 | 3,929.06 | |
| 5,000 Global Govt Plus | 5-7-91 | 11-27-91 | 35,845.91 | 39,677.85 | 3,831.91 | |
| 5000 Blackstone Target Term | 2-20-91 | 6-26-91 | 50,945.45 | 52,177.85 | 1,232.40 | |
| 2538 Preferred Income Fd Inc | 2-15-91 | 7-1-91 | 42,040.56 | 38,346.92 | | 3,693.64 |
| 2,500 Preferred Income Fd Inc | 2-15-91 | 7-1-91 | 41,408.26 | 37,792.48 | | 3,615.78 |
| 40 Preferred Income Fd Inc | 2-15-91 | 8-13-91 | 663.92 | 604.69 | | 59.23 |
| | | | 206,752.92 | | 8,993.37 | 7,312.65 |
| 1b Amounts from Schedule D-1, line 1b (attach Schedule D-1) | | | 3,952,561.99 | | 58,515.58 | 110,961.74 |
| 1c Total of All Sales Price Amounts Add column (d) of lines 1a and 1b | | | 4,159,314.91 | | | |
| 1d Other Transactions (Do NOT include real estate transactions from Forms 1099-S on this line. Report them on line 1a.) | | | | | | |

- 2 Short-term gain from sale or exchange of your home from Form 2119 line 10 or 14c
- 3 Short-term gain from installment sales from Form 6252 line 22 or 30
- 4 Net short-term gain or (loss) from partnerships S corporations and fiduciaries
- 5 Short-term capital loss carryover from 1990 Schedule D line 29
- 6 Add lines 1a, 1b, 1d, and 2 through 5, in columns (f) and (g)
- 7 Net short-term capital gain or (loss). Combine columns (f) and (g) of line 6

| | | |
|---|------------|------------|
| 2 | | |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | 167,508.95 | 118,274.39 |
| 7 | 50,765.44 | |

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**8a Stocks, Bonds, Other Securities, and Real Estate. Include Form 1099-B and 1099-S Transactions. See instructions.**

| | | | | | | |
|--|--|--|--|--|--|--|
| | | | | | | |
| | | | | | | |
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| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 8b Amounts from Schedule D-1, line 8b (attach Schedule D-1) | | | | | | |
| 8c Total of All Sales Price Amounts Add column (d) of lines 8a and 8b | | | | | | |
| 8d Other Transactions (Do NOT include real estate transactions from Forms 1099-S on this line. Report them on line 8a.) | | | | | | |

- 9 Long-term gain from sale or exchange of your home from Form 2119 line 10 or 14c
- 10 Long-term gain from installment sales from Form 6252 line 22 or 30
- 11 Net long-term gain or (loss) from partnerships S corporations and fiduciaries
- 12 Capital gain distributions
- 13 Gain from Form 4797 line 7 or 9
- 14 Long-term capital loss carryover from 1990 Schedule D line 36
- 15 Add lines 8a, 8b, 8d, and 9 through 14, in columns (f) and (g)
- 16 Net long-term capital gain or (loss). Combine columns (f) and (g) of line 15

| | | |
|----|--|----|
| 9 | | |
| 10 | | |
| 11 | | |
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| 15 | | |
| 16 | | 00 |

For Paperwork Reduction Act Notice see Form 1040 Instructions.

Cat No 11338H

Schedule D (Form 1040) 1991

DN00440

REDACTED

Schedule D (Form 1040) 1991

Attachment Sequence No. 12A

Page 2

Name(s) shown on Form 1040 (Do not enter name and social security number if shown on other side.)

David M. Naseman and Toshi Hardina

Your social security number

Part III Summary of Parts I and II

17 Combine lines 7 and 16 and enter the net gain or (loss) here. If the result is a gain, also enter the gain on Form 1040, line 13. (Note: If both lines 16 and 17 are gains, see Part IV below.)

17 50,765.44

18 If line 17 is a (loss), enter here and as a (loss) on Form 1040, line 13, the smaller of:

a The (loss) on line 17; or

b (\$3,000) or, if married filing a separate return, (\$1,500)

18 ()

Note: When figuring whether line 18a or 18b is smaller, treat both numbers as positive.

Complete Part V if the loss on line 17 is more than the loss on line 18, OR if Form 1040, line 37, is zero.

Part IV Tax Computation Using Maximum Capital Gains Rate**USE THIS PART TO FIGURE YOUR TAX ONLY IF BOTH LINES 16 AND 17 ARE GAINS, AND:**

| You checked filing status box: | AND | Form 1040, line 37, is over: | You checked filing status box: | AND | Form 1040, line 37, is over: |
|-----------------------------------|-----|---------------------------------|-----------------------------------|-----|---------------------------------|
| 1 | | \$49,300 | 3 | | \$41,075 |
| 2 or 5 | | \$82,150 | 4 | | \$70,450 |

| | | | |
|----|---|----|--|
| 19 | Enter the amount from Form 1040, line 37 | 19 | |
| 20 | Enter the smaller of line 16 or line 17 | 20 | |
| 21 | Subtract line 20 from line 19 | 21 | |
| 22 | Enter: a \$20,350 if you checked filing status box 1; b \$34,000 if you checked filing status box 2 or 5; c \$17,000 if you checked filing status box 3; or d \$27,300 if you checked filing status box 4 | 22 | |
| 23 | Enter the greater of line 21 or line 22 | 23 | |
| 24 | Subtract line 23 from line 19 | 24 | |
| 25 | Figure the tax on the amount on line 23. Use the Tax Table or Tax Rate Schedules whichever applies | 25 | |
| 26 | Multiply line 24 by 28% (28) | 26 | |
| 27 | Add lines 25 and 26. Enter here and on Form 1040, line 38, and check the box for Schedule D | 27 | |

Part V Capital Loss Carryovers from 1991 to 1992**Section A.—Carryover Limit**

| | | | |
|----|--|----|--|
| 28 | Enter the amount from Form 1040, line 35. If a loss, enclose the amount in parentheses | 28 | |
| 29 | Enter the loss from line 18 as a positive amount | 29 | |
| 30 | Combine lines 28 and 29. If zero or less, enter -0- | 30 | |
| 31 | Enter the smaller of line 29 or line 30 | 31 | |

Section B.—Short-Term Capital Loss Carryover to 1992 (Complete this section only if there is a loss on both lines 7 and 18.)

| | | | |
|----|--|----|--|
| 32 | Enter the loss from line 7 as a positive amount | 32 | |
| 33 | Enter the gain if any from line 16 | 33 | |
| 34 | Enter the amount from line 31 | 34 | |
| 35 | Add lines 33 and 34 | 35 | |
| 36 | Short-term capital loss carryover to 1992. Subtract line 35 from line 32. If zero or less, enter -0- | 36 | |

Section C.—Long-Term Capital Loss Carryover to 1992 (Complete this section only if there is a loss on both lines 16 and 18.)

| | | | |
|----|---|----|--|
| 37 | Enter the loss from line 16 as a positive amount | 37 | |
| 38 | Enter the gain if any from line 7 | 38 | |
| 39 | Enter the amount from line 31 | 39 | |
| 40 | Enter the amount if any from line 32 | 40 | |
| 41 | Subtract line 40 from line 39. If zero or less, enter -0- | 41 | |
| 42 | Add lines 38 and 41 | 42 | |
| 43 | Long-term capital loss carryover to 1992. Subtract line 42 from line 37. If zero or less, enter -0- | 43 | |

Part VI Election Not To Use the Installment Method (Complete this part only if you elect out of the installment method and report a note or other obligation at less than full face value.)

| | | |
|----|---|--------------------------|
| 44 | Check here if you elect out of the installment method | <input type="checkbox"/> |
| 45 | Enter the face amount of the note or other obligation | |
| 46 | Enter the percentage of valuation of the note or other obligation | % |

Part VII Reconciliation of Forms 1099-B for Bartering Transactions

(Complete this part if you received one or more Forms 1099-B or substitute statements reporting bartering income.)

Amount of bartering income from Form 1099-B or substitute statement reported on form or schedule

| | | | |
|----|--|----|--|
| 47 | Form 1040, line 22 | 47 | |
| 48 | Schedule C, D, E, or F (Form 1040) (specify) ▶ | 48 | |
| 49 | Other form or schedule (identify) (if nontaxable, indicate reason—attach additional sheets if necessary): | 49 | |
| 50 | Total. Add lines 47 through 49. This amount should be the same as the total bartering income on all Forms 1099-B and substitute statements received for bartering transactions | 50 | |

REDACTED

SCHEDULE D-2
(Form 1040)

Capital Gains and Losses

(And Reconciliation of Forms 1099-B for Bartering Transactions)

▶ Attach to Form 1040.

▶ See Instructions for Schedule D (Form 1040).

▶ For more space to list transactions for lines 1a and 8a, get Schedule D-1 (Form 1040).

OMB No. 1545-0074

1991

Attachment
Sequence No. 12ADepartment of the Treasury
Internal Revenue Service (OI)

Name(s) shown on Form 1040

David M. Naseman and Toehl Harding

Your social security number

Caution: Add the following amounts reported to you for 1991 on Forms 1099-B and 1099-S (or on substitute statements): (a) proceeds from transactions involving stocks, bonds, and other securities, and (b) gross proceeds from real estate transactions not reported on another form or schedule. If this total does not equal the total of lines 1c and 8c, column (d), attach a statement explaining the difference.

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

| (a) Description of property (Example, 100 shares 7% preferred of Z Co.) | (b) Date acquired (Mo. day yr.) | (c) Date sold (Mo. day yr.) | (d) Sales price (see instructions) | (e) Cost or other basis (see instructions) | (f) LOSS If (e) is more than (d), subtract (e) from (d) | (g) GAIN If (d) is more than (e), subtract (e) from (d) |
|---|------------------------------------|--------------------------------|---------------------------------------|--|---|---|
| 1a Stocks, Bonds, Other Securities, and Real Estate. Include Form 1099-B and 1099-S Transactions. See instructions. | | | | | | |
| 5,000 Security Pacific Preferred Stock | 3-7-91 | 2-13-91 | 136,867.58 | 125,000.00 | | 11,867.58 |
| 2,500 Opernhaus Capital LP Units | 4-16-91 | 5-8-91 | 46,095.60 | 46,562.50 | 466.90 | |
| 2,500 Opernhaus Capital LP Units | 4-16-91 | 5-9-91 | 46,408.09 | 46,562.50 | 152.41 | |
| 5,000 National Health Labs shares | 4-30-91 | 5-6-91 | 94,393.98 | 89,375.00 | | 5,018.98 |
| 2,500 Apple Computer CM | 5-1-91 | 5-7-91 | 127,497.15 | 121,252.85 | | 6,244.30 |
| 1,000 NCB Corp common | 5-2-91 | 5-7-91 | 37,185.90 | 37,350.00 | 64.10 | |
| 1,000 Upjohn common | 5-8-91 | 5-31-91 | 46,126.58 | 43,935.00 | | 1,191.58 |
| 1,000 Upjohn common | 5-8-91 | 6-3-91 | 44,790.65 | 43,937.35 | | 852.80 |
| 5,000 IMC Fertilizer Group common | 5-9-91 | 5-28-91 | 192,090.73 | 192,500.00 | 409.27 | |
| 5,000 Wainhouse common | 5-9-91 | 5-17-91 | 138,867.58 | 132,500.00 | | 6,367.58 |
| 2,500 USX Marathon common | 5-14-91 | 6-3-91 | 64,485.34 | 62,700.71 | | 1,784.63 |
| 2,500 USX Marathon common | 5-14-91 | 6-3-91 | 64,794.78 | 62,700.71 | | 2,094.07 |
| 1,300 USX Marathon common | 5-14-91 | 6-4-91 | 33,692.02 | 32,604.37 | | 1,087.65 |
| 3,700 USX Marathon common | 5-14-91 | 7-17-91 | 94,972.96 | 92,797.06 | | 2,175.90 |
| 2,500 Filtex Corp common | 5-17-91 | 5-21-91 | 47,247.15 | 46,250.00 | | 997.15 |
| 3,000 Apple Computer CM | 5-17-91 | 8-12-91 | 152,622.15 | 142,690.35 | | 9,931.80 |
| 1,700 Daniel Indus. CM | 5-21-91 | 5-31-91 | 31,131.60 | 31,237.50 | 105.90 | |
| 5,000 Silicon Valley CM | 5-23-91 | 8-1-91 | 39,747.15 | 39,440.35 | | 306.80 |
| 500 Upjohn common | 5-30-91 | 5-31-91 | 22,583.29 | 22,792.85 | 209.56 | |
| 1,000 Xoma Corp. CM | 6-10-91 | 6-11-91 | 27,478.30 | 23,832.85 | | 3,645.45 |
| 5,000 RJR Nabisco CM | 6-11-91 | 6-18-91 | 54,695.31 | 52,802.85 | | 1,892.46 |
| 2,700 Vanguard Global CM | 6-12-91 | 8-1-91 | 56,700.00 | 54,675.00 | | 2,025.00 |
| 200 Vanguard Global CM | 6-12-91 | 8-1-91 | 4,300.00 | 4,050.00 | | 250.00 |
| 2,500 Vanguard Global CM | 6-14-91 | 8-1-91 | 58,747.15 | 51,877.85 | | 1,869.30 |
| 1,400 IDEX Labs. CM | 6-21-91 | 8-29-91 | 22,922.15 | 21,000.00 | | 1,922.15 |
| 5,000 RJR Nabisco CM | 6-24-91 | 7-10-91 | 54,395.38 | 52,902.85 | | 1,492.53 |
| 5,000 National Health Labs CM | 6-26-91 | 6-28-91 | 97,193.90 | 94,777.85 | | 2,416.05 |
| 1,000 Integrated Device CM | 7-8-91 | 7-9-91 | 5,247.15 | 5,050.57 | | 196.58 |
| 1,500 Integrated Device CM | 7-8-91 | 7-10-91 | 7,872.15 | 7,575.86 | | 296.29 |
| 2,500 Integrated Device CM | 7-8-91 | 7-12-91 | 12,972.15 | 12,626.42 | | 345.73 |
| 1,000 Circor Corp. CM | 6-18-91 | 7-8-91 | 16,187.15 | 16,000.00 | | 187.15 |
| 2,500 Wainhouse CM | 7-12-91 | 7-18-91 | 64,794.98 | 63,640.35 | | 1,154.63 |
| 5,000 Micron Tech. CM | 7-15-91 | 7-18-91 | 64,594.98 | 63,427.85 | | 1,167.13 |
| 500 I.B.M. CM | 6-24-91 | 12-10-91 | 41,832.18 | 49,062.85 | 7,230.67 | |
| 500 I.B.M. CM | 7-16-91 | 12-10-91 | 41,832.18 | 49,042.85 | 7,210.67 | |
| 500 Arma Life Cos. CM | 7-16-91 | 11-19-91 | 18,466.53 | 21,291.42 | 2,824.89 | |
| 500 Arma Life Cos. CM | 7-16-91 | 12-30-91 | 21,643.92 | 21,291.43 | | 352.49 |

DN00442

REDACTED

SCHEDULE D-2
(Form 1040)
Capital Gains and Losses

OMB No. 1545-0074

(And Reconciliation of Forms 1099-B for Bartering Transactions)

▶ Attach to Form 1040.

▶ See instructions for Schedule D (Form 1040).

1991

Attachment
Sequence No. 12A.Department of the Treasury
Internal Revenue Service (O)

▶ For more space to list transactions for lines 1a and 8a, get Schedule D-1 (Form 1040).

Name(s) shown on Form 1040

DAVID M. NASTMAN and Toshi HARDING

Your social security number

Caution: Add the following amounts reported to you for 1991 on Forms 1099-B and 1099-S (or on substitute statements): (a) proceeds from transactions involving stocks, bonds, and other securities, and (b) gross proceeds from real estate transactions not reported on another form or schedule. If this total does not equal the total of lines 1c and 8c, column (d), attach a statement explaining the difference.

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

| (a) Description of property (Example, 100 shares 7% preferred of Z Co.) | (b) Date acquired (Mo. day, yr.) | (c) Date sold (Mo. day, yr.) | (d) Sales price (see instructions) | (e) Cost or other basis (see instructions) | (f) LOSS If (e) is more than (d), subtract (e) from (d) | (g) GAIN If (d) is more than (e), subtract (e) from (d) |
|--|-------------------------------------|---------------------------------|---------------------------------------|--|---|---|
| 1a Stocks, Bonds, Other Securities, and Real Estate. Include Form 1099-B and 1099-S Transactions. See instructions. | | | | | | |
| 5,000 Micron Tech. CM | 7-22-91 | 7-30-91 | 62,095.06 | 61,652.85 | | 442.21 |
| 2,500 Dress Barn CM | 7-23-91 | 7-31-91 | 32,809.65 | 32,188.92 | | 620.73 |
| 2,500 Dress Barn CM | 7-23-91 | 8-13-91 | 32,342.32 | 32,188.93 | | 153.39 |
| 1,200 Time Warner CM | 7-24-91 | 8-13-91 | 105,300.00 | 102,000.00 | | 3,300.00 |
| 1,000 Time Warner CM | 7-29-91 | 8-13-91 | 87,564.70 | 83,750.00 | | 3,814.70 |
| 1,200 Albany Int'l CM | 8-1-91 | 10-17-91 | 23,961.69 | 24,142.05 | 180.36 | |
| 1,200 Albany Int'l CM | 8-1-91 | 10-17-91 | 23,983.84 | 24,142.05 | 158.21 | |
| 2,500 Dress Barn CM | 8-1-91 | 8-13-91 | 32,342.33 | 30,627.85 | | 1,714.48 |
| 1,500 Monroe Muffler CM | 8-8-91 | 8-27-91 | 25,877.15 | 24,471.60 | | 905.55 |
| 3,500 Monroe Muffler CM | 8-7-91 | 12-31-91 | 37,092.15 | 57,096.60 | 18,004.45 | |
| 2,500 Westinghouse CM | 8-12-91 | 8-13-91 | 59,482.66 | 57,077.85 | | 2,404.81 |
| 500 USF&G Corp CM | 8-15-91 | 9-10-91 | 3,332.03 | 3,403.07 | 271.04 | |
| 2,000 USF&G Corp CM | 8-15-91 | 9-12-91 | 13,326.70 | 14,412.28 | 1,075.58 | |
| 5,000 Royal Bank of Scotland Pref. B | 8-15-91 | 11-19-91 | 124,992.98 | 125,000.00 | 7.02 | |
| 2,500 Dress Barn CM | 8-16-91 | 11-27-91 | 25,734.65 | 31,251.43 | 5,516.78 | |
| 1,500 Time Warner CM | 8-19-91 | 8-20-91 | 122,873.05 | 121,247.85 | | 1,625.20 |
| 5,000 Micron Tech CM | 8-20-91 | 8-21-91 | 64,554.98 | 61,652.85 | | 2,942.13 |
| 1,000 Gen. Stock. CM | 9-12-91 | 10-16-91 | 70,914.78 | 69,832.85 | | 1,081.93 |
| 1,500 Alpha 2 Biomed CM | 9-16-91 | 12-31-91 | 20,877.15 | 24,872.85 | 3,995.70 | |
| 2,500 DVA Int'l Tech. Inc. | 9-24-91 | 10-3-91 | 63,550.70 | 62,500.00 | | 1,050.70 |
| 2,500 Procter & Gamble LP | 9-25-91 | 10-2-91 | 63,857.51 | 63,125.00 | | 732.51 |
| 1,200 Santa Fe Pacific CM | 10-8-91 | 10-9-91 | 11,174.77 | 11,250.00 | 75.23 | |
| 2,000 Saitex Corp. CM | 10-9-91 | 10-15-91 | 71,247.15 | 70,000.00 | | 1,247.15 |
| 1,000 Glaxo Hldg. CM | 10-22-91 | 10-28-91 | 51,790.42 | 49,332.85 | | 2,457.57 |
| 1,000 Westinghouse CM | 10-23-91 | 11-18-91 | 16,291.59 | 15,957.85 | | 333.74 |
| 1,200 Darnon Corp CM | 10-30-91 | 12-13-91 | 23,450.36 | 22,200.00 | | 1,250.36 |
| 1,200 Darnon Corp CM | 10-30-91 | 12-16-91 | 25,892.28 | 24,050.00 | | 1,842.28 |
| 1,300 Elavint Hld CM | 11-4-91 | 11-18-91 | 5,905.44 | 6,500.00 | 594.56 | |
| 2,500 Raychem Corp CM | 11-8-91 | 12-26-91 | 21,983.91 | 23,125.00 | 1,141.09 | |
| 3,000 Agri. Minerals LP | 11-26-91 | 12-26-91 | 70,254.80 | 64,500.00 | | 5,754.80 |
| 3,000 Agri. Minerals LP | 11-26-91 | 12-30-91 | 70,254.80 | 64,570.00 | | 5,754.80 |
| 1,000 Physicians Computer Network CM | 11-21-91 | 12-30-91 | 7,167.15 | 9,000.00 | 1,832.85 | |
| 25,000 Gen. Stock Cap. Mktg | 2-15-91 | 7-3-91 | 25,000.00 | 25,682.60 | 682.60 | |
| 25,000 Occidental Life Hldg | 2-20-91 | 12-16-91 | 25,000.00 | 26,533.45 | 1,533.45 | |
| 500,000 U.S. Treas. Bond Strip | 7-1-91 | 8-19-91 | 50,988.57 | 49,902.82 | | 1,085.75 |
| 500,000 U.S. Treas. Bond Strip | 7-2-91 | 8-19-91 | 50,988.58 | 49,915.64 | | 1,072.94 |
| 220,000 NYA S&P 500 Rnd B | | | | | | |
| Dowl. Auth. | 3-25-91 | 5-17-91 | 200,000.00 | 204,772.29 | 4,772.29 | |

DN00443

REDACTED**SCHEDULE E**
(Form 1040)Department of the Treasury
Internal Revenue Service (0)

Name(s) shown on return

Supplemental Income and Loss

(From rents, royalties, partnerships, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040 or Form 1041.

▶ See Instructions for Schedule E (Form 1040).

OMB No. 1545-0074

1991Attachment
Sequence No. **13**

Your social security number

David M. Naseman and Toshi Handing

Part I **Income or Loss From Rentals and Royalties** Note: Report farm rental income or loss from Form 4835 on page 2, line 39.

| 1 | Show the kind and location of each rental property: | 2 | For each rental property listed on line 1, did you or your family use it for personal purposes for more than the greater of 14 days or 10% of the total days rented at fair rental value during the tax year? (See instructions.) | Yes | No |
|---|---|---|---|-----|----|
| A | | A | | | |
| B | | B | | | |
| C | | C | | | |

| Rental and Royalty Income: | | Properties | | | Totals |
|-------------------------------------|---|------------|---|---|----------------------------|
| | | A | B | C | (Add columns A, B, and C.) |
| 3 | Rents received | | | | 3 |
| 4 | Royalties received | | | | 4 |
| Rental and Royalty Expenses: | | | | | |
| 5 | Advertising | | | | |
| 6 | Auto and travel | | | | |
| 7 | Cleaning and maintenance | | | | |
| 8 | Commissions | | | | |
| 9 | Insurance | | | | |
| 10 | Legal and other professional fees | | | | |
| 11 | Mortgage interest paid to banks etc. (see instructions) | | | | 11 |
| 12 | Other interest | | | | |
| 13 | Repairs | | | | |
| 14 | Supplies | | | | |
| 15 | Taxes | | | | |
| 16 | Utilities | | | | |
| 17 | Wages and salaries | | | | |
| 18 | Other (list) ▶ | | | | |
| 19 | Add lines 5 through 18 | | | | 19 |
| 20 | Depreciation expense or depletion (see instructions) | | | | 20 |
| 21 | Total expenses Add lines 19 and 20 | | | | |
| 22 | Income or (loss) from rental or royalty properties. Subtract line 21 from line 3 (rents) or line 4 (royalties). If the result is a (loss), see instructions to find out if you must file Form 6198. | | | | |
| 23 | Deductible rental loss. Caution: Your rental loss on line 22 may be limited. See instructions to find out if you must file Form 8582. | | | | |
| 24 | Income. Add rental and royalty income from line 22. Enter the total income here. | | | | 24 |
| 25 | Losses. Add royalty losses from line 22 and rental losses from line 23. Enter the total losses here. | | | | 25 |
| 26 | Total rental and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 39 on page 2 do not apply to you, enter the amount from line 26 on Form 1040 line 18. Otherwise, include the amount from line 26 in the total on line 40 on page 2. | | | | 26 |

For Paperwork Reduction Act Notice, see Form 1040 Instructions.

Cat No 11344L

Schedule E (Form 1040) 1991

DN00444

REDACTED

Schedule E (Form 1040) 1991

Attachment Sequence No. 13

Page 2

Name(s) shown on return. (Do not enter name and social security number if shown on other side.)

Your social security number

David M. Naxman and Tochi Harding

Note: If you report amounts from farming or fishing on Schedule E, you must enter your gross income from those activities on line 41 below.

Part II Income or Loss From Partnerships and S Corporations

If you report a loss from an at-risk activity, you MUST check either column (e) or (f) of line 27 to describe your investment in the activity. See instructions. If you check column (f), you must attach Form 6198.

| 27 | (a) Name | (b) Enter P for partnership; S for S corporation | (c) Check if foreign partnership | (d) Employer identification number | (e) All is at risk | (f) Some is not at risk |
|----|-------------------------------|--|----------------------------------|------------------------------------|--------------------|-------------------------|
| A | Lakehead Pipeline Partners LP | P | | 39-1715850 | ✓ | |
| B | Agricultural Minerals Co. LP | P | | 73-1389684 | ✓ | |
| C | Oppenheimer Capital LP | P | | 13-3412614 | ✓ | |
| D | | | | | | |
| E | | | | | | |

| Passive Income and Loss | | | | Nonpassive Income and Loss | | | |
|---|--------------------------------------|---------------------------------------|--|---|----------|--|--|
| (g) Passive loss allowed (attach Form 8582 if required) | (h) Passive income from Schedule K-1 | (i) Nonpassive loss from Schedule K-1 | (j) Section 179 expense deduction from Form 4562 | (k) Nonpassive income from Schedule K-1 | | | |
| A | | 205 00 | | 532 00 | | | |
| B | | 1,523 00 | | | | | |
| C | | | | | | | |
| D | | | | | | | |
| E | | | | | | | |
| 28a Totals | | | | | | | |
| b Totals | | | | | | | |
| 29 Add columns (h) and (k) of line 28a. Enter the total income here | | | | 29 | 532 00 | | |
| 30 Add columns (g), (i), and (j) of line 28b. Enter the total here | | | | 30 | 1,728 00 | | |
| 31 Total partnership and S corporation income or (loss). Combine lines 29 and 30. Enter the result here and include in the total on line 40 below | | | | 31 | 1,196 00 | | |

Part III Income or Loss From Estates and Trusts

| | | | | | | | | | |
|---|--|--|---|--|--|--|---------------------------------------|----|--|
| 32 | (a) Name | | | | (b) Employer identification number | | | | |
| A | | | | | | | | | |
| B | | | | | | | | | |
| C | | | | | | | | | |
| Passive Income and Loss | | | | | Nonpassive Income and Loss | | | | |
| (c) Passive deduction or loss allowed (attach Form 8582 if required) | | | (d) Passive income from Schedule K-1 | | (e) Deduction or loss from Schedule K-1 | | (f) Other income from Schedule K-1 | | |
| A | | | | | | | | | |
| B | | | | | | | | | |
| C | | | | | | | | | |
| 33a Totals | | | | | | | | | |
| b Totals | | | | | | | | | |
| 34 | Add columns (d) and (f) of line 33a Enter the total income here | | | | | | | 34 | |
| 35 | Add columns (c) and (e) of line 33b Enter the total here | | | | | | | 35 | |
| 36 | Total estate and trust income or (loss). Combine lines 34 and 35 Enter the result here and include in the total on line 40 below | | | | | | | 36 | |

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs)—Residual Holder

| 37 | (a) Name | (b) Employer identification number | (c) Excess inclusion from Schedules Q, line 2c (see instructions) | (d) Taxable income (net loss) from Schedules Q, line 1b | (e) Income from Schedules Q, line 3b |
|--|----------|------------------------------------|---|---|--------------------------------------|
| | | | | | |
| 38 Combine columns (d) and (e) only. Enter the result here and include in the total on line 40 below | | | | | 38 |

Part V Summary

| | | | |
|---|--|----|----------|
| 39 Net farm rental income or (loss) from Form 4835. (Also complete line 41 below) | | 39 | |
| 40 TOTAL income or (loss). Combine lines 26, 31, 36, 38, and 39. Enter the result here and on Form 1040 line 18 | | 40 | 1,196 00 |
| 41 Reconciliation of Farming and Fishing Income: Enter your gross farming and fishing income reported in Parts II and III and on line 39 (see instructions) | | 41 | |

REDACTED

Form **1116**Department of the Treasury
Internal Revenue Service**Foreign Tax Credit**

Individual, Fiduciary, or Nonresident Alien Individual

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ See separate instructions.

OMB No. 1545-0121

1991Attachment
Sequence No. 19

Name

David M. Naseman and Toshie Harding

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. Check only one box. Before you check a box, read Categories of Income on page 3 of the instructions. Complete this form for credit for taxes on:

- ☒ Passive income ☐ Shipping income ☐ Lump-sum distributions (see instructions before completing form)
☐ High withholding tax interest ☐ Dividends from a DISC or former DISC
☐ Financial services income ☐ Certain distributions from a foreign sales corporation (FSC) or former FSC ☐ General limitation income—all other income from sources outside the United States (including income from sources within U.S. possessions)

Resident of (name of country) ▶ U. S. A.

Note: If you paid taxes to one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States for Separate Category Checked Above

Enter the name of the foreign country or U.S. possession ▶

- 1 Gross income from sources within country shown above and of the type checked above (See instructions): Dividends

Applicable deductions and losses (See instructions):

- 2 Expenses directly allocable to the income on line 1 (attach schedule)
- 3 Pro rata share of other deductions not directly allocable:
- a Certain itemized deductions or standard deduction. (See instructions)
- b Other deductions (attach schedule)
- c Add lines 3a and 3b
- d Total foreign source income (See instructions)
- e Gross income from all sources (See instructions)
- f Divide line 3d by line 3e
- g Multiply line 3c by line 3f
- 4 Pro rata share of interest expense (See instructions):
- a Home mortgage interest from line 5 of the worksheet on page 5 of the instructions
- b Other interest
- 5 Losses from foreign sources
- 6 Add lines 2, 3g, 4a, 4b, and 5.

7 Subtract line 6 from line 1. Enter the result here and on line 14

Part II Foreign Taxes Paid or Accrued (See instructions.)

| Country | Credit is claimed for taxes (you must check one) <input type="checkbox"/> Paid <input type="checkbox"/> Accrued | Foreign taxes paid or accrued | | | | | | | | |
|---------|---|-------------------------------|-------------------------|--------------|---|------------------------------|-------------------------|--------------|---|--|
| | | In foreign currency | | | | In U.S. dollars | | | | |
| | | Taxes withheld at source on: | | | (d) Other foreign taxes paid or accrued | Taxes withheld at source on: | | | (h) Other foreign taxes paid or accrued | (i) Total foreign taxes paid or accrued (add cols (e) through (h)) |
| | | (a) Dividends | (b) Rents and royalties | (c) Interest | | (e) Dividends | (f) Rents and royalties | (g) Interest | | |
| A | Date paid or accrued | | | | | 1,688.95 | | | | 1,688.95 |
| B | | | | | | | | | | |
| C | | | | | | | | | | |

8 Add lines A through C, column (i). Enter the total here and on line 9.

8 1,688.95

For Paperwork Reduction Act Notice, see page 1 of separate instructions

Cat No 11140U

Form 1116 (1991)

Form 1116 (1997)

Page 2

Part III Figuring the Credit

| | | | |
|----|---|----|------------|
| 9 | Enter amount from line 8. This is the total foreign taxes paid or accrued for the category of income checked above Part I. | 9 | 1,688.95 |
| 10 | Carryback or carryover (attach detailed computation) | 10 | - |
| 11 | Add lines 9 and 10 | 11 | 1,688.95 |
| 12 | Reduction in foreign taxes (See instructions.) | 12 | - |
| 13 | Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit | 13 | 1,688.95 |
| 14 | Enter amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I. (See instructions.) | 14 | 10,443.09 |
| 15 | Adjustments to line 14 (See instructions) | 15 | - |
| 16 | Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the type of income you checked on page 1. Skip lines 17 through 21.) | 16 | 10,443.09 |
| 17 | Individuals: Enter amount from Form 1040, line 35. If you are a nonresident alien, enter amount from Form 1040NR, line 33. Estates and trusts: Enter your taxable income without the deduction for your exemption. Caution: If you figured your tax using the maximum tax rate on capital gains, see instructions. | 17 | 358,785.35 |
| 18 | Divide line 16 by line 17. (If line 16 is more than line 17, enter the figure "1".) | 18 | 2.91% |
| 19 | Individuals: Enter amount from Form 1040, line 40, less any amounts on Form 1040, lines 41 and 42. If you are a nonresident alien, enter amount from Form 1040NR, line 38, less any amount on Form 1040NR, line 39. Estates and trusts: Enter amount from Form 1041, Schedule G, line 1c, or Form 990-T, line 8. | 19 | 104,338.96 |
| 20 | Multiply line 19 by line 18. (Maximum amount of credit) | 20 | 3,036.97 |
| 21 | Enter the amount from line 13 or line 20, whichever is smaller. (If this is the only Form 1116 you are completing, skip lines 22 through 29 and enter this amount on line 30. Otherwise, complete the appropriate lines in Part IV.) | 21 | 1,688.95 |

Part IV Summary of Credits From Separate Parts III (See instructions.)

| | | | |
|----|---|----|----------|
| 22 | Credit for taxes on passive income | 22 | |
| 23 | Credit for taxes on high withholding tax interest | 23 | |
| 24 | Credit for taxes on financial services income | 24 | |
| 25 | Credit for taxes on shipping income | 25 | |
| 26 | Credit for taxes on dividends from a DISC or former DISC | 26 | |
| 27 | Credit for taxes on certain distributions from a FSC or former FSC | 27 | |
| 28 | Credit for taxes on lump-sum distributions | 28 | |
| 29 | Credit for taxes on general limitation income (all other income from sources outside the United States) | 29 | |
| 30 | Add lines 22 through 29 | 30 | 1,688.95 |
| 31 | Reduction of credit for international boycott operations (See instructions for line 12.) | 31 | 00 |
| 32 | Subtract line 31 from line 30. This is your foreign tax credit. Enter here and on Form 1040, line 43; Form 1040NR, line 40; Form 1041, Schedule G, line 2a; or Form 990-T, line 9a. | 32 | 1,688.95 |

REDACTEDForm **6251****Alternative Minimum Tax—Individuals**

OMB No. 1545-0227

1991Attachment
Sequence No. **32**Department of the Treasury
Internal Revenue Service▶ See separate instructions.
▶ Attach to Form 1040 or Form 1040NR. Estates and trusts, use Form 8856.

Name(s) shown on Form 1040

Your social security number

David M. Naseman and Tosh L. Harding

| | | |
|---|---------|----|
| 1 | 358,785 | 35 |
| 2 | | 00 |
| 3 | 10,728 | 09 |
| 4 | 348,057 | 26 |

- 1 Enter the amount from Form 1040 line 35. (If Form 1040 line 35 is less than zero, enter as a negative amount.)
- 2 Net operating loss deduction, if any, from Form 1040, line 22. (Enter as a positive amount.)
- 3 Overall itemized deductions limitation (see instructions)
- 4 Combine lines 1, 2, and 3
- 5 Adjustments: (See instructions before completing.)
 - a Standard deduction, if any, from Form 1040, line 34
 - b Medical and dental expenses. (Enter the smaller of the amount from Schedule A (Form 1040) line 4 or 2½% of Form 1040 line 32.)
 - c Miscellaneous itemized deductions from Schedule A (Form 1040), line 24
 - d Taxes from Schedule A (Form 1040) line 8
 - e Refund of taxes
 - f Certain home mortgage interest
 - g Investment interest expense
 - h Depreciation of tangible property placed in service after 1986
 - i Circulation and research and experimental expenditures paid or incurred after 1986
 - j Mining exploration and development costs paid or incurred after 1986
 - k Long-term contracts entered into after 2/28/86
 - l Pollution control facilities placed in service after 1986
 - m Installment sales of certain property
 - n Adjusted gain or loss and incentive stock options
 - o Certain loss limitations
 - p Tax shelter farm loss
 - q Passive activity loss
 - r Beneficiaries of estates and trusts
 - s Combine lines 5a through 5r
- 6 Tax preference items: (See instructions before completing.)
 - a Appreciated property charitable deduction
 - b Tax-exempt interest from private activity bonds issued after 8/7/86
 - c Depletion
 - d Accelerated depreciation of real property placed in service before 1987
 - e Accelerated depreciation of leased personal property placed in service before 1987
 - f Amortization of certified pollution control facilities placed in service before 1987
 - g Intangible drilling costs
 - h Add lines 6a through 6g
- 7 Combine lines 4, 5s, and 6h
- 8 Energy preference adjustment for certain taxpayers. (Do not enter more than 40% of line 7.) See instructions
- 9 Subtract line 8 from line 7
- 10 Alternative tax net operating loss deduction. See instructions for limitations.
- 11 Alternative minimum taxable income. Subtract line 10 from line 9. If married filing separately, see instructions.
- 12 Enter: \$40,000 (\$20,000 if married filing separately; \$30,000 if single or head of household)
- 13 Enter: \$150,000 (\$75,000 if married filing separately; \$112,500 if single or head of household)
- 14 Subtract line 13 from line 11. If zero or less, enter -0- here and on line 15 and go to line 16.
- 15 Multiply line 14 by 25% (.25)
- 16 Exemption. Subtract line 15 from line 12. If zero or less, enter -0-. If completing this form for a child under age 14, see instructions for amount to enter.
- 17 Subtract line 16 from line 11. If zero or less, enter -0- here and on line 22 and skip lines 18 through 21.
- 18 Multiply line 17 by 24% (.24)
- 19 Alternative minimum tax foreign tax credit. See instructions.
- 20 Tentative minimum tax. Subtract line 19 from line 18.
- 21 Enter your tax from Form 1040, line 38, minus any foreign tax credit on Form 1040 line 43. If an amount is entered on line 39 of Form 1040, see instructions.
- 22 Alternative minimum tax. Subtract line 21 from line 20. If zero or less, enter -0-. Enter this amount on Form 1040, line 46. If completing this form for a child under age 14, see instructions for amount to enter.

| | | |
|----|--------|----|
| 5a | | |
| 5b | | |
| 5c | | |
| 5d | 90,657 | 51 |
| 5e | | |
| 5f | | |
| 5g | | |
| 5h | 1,970 | 00 |
| 5i | | |
| 5j | | |
| 5k | | |
| 5l | | |
| 5m | | |
| 5n | | |
| 5o | | |
| 5p | | |
| 5q | 1,196 | 00 |
| 5r | | |
| 5s | 93,823 | 51 |

| | | |
|----|-------|----|
| 6a | | |
| 6b | 6,500 | 00 |
| 6c | | |
| 6d | | |
| 6e | | |
| 6f | | |
| 6g | | |

| | | |
|----|---------|----|
| 6h | 6,500 | 00 |
| 7 | 448,380 | 77 |
| 8 | | 00 |
| 9 | 448,380 | 77 |
| 10 | | 00 |
| 11 | 448,380 | 77 |
| 12 | 40,000 | 00 |
| 13 | 150,000 | 00 |
| 14 | 298,380 | 77 |
| 15 | 74,595 | 19 |
| 16 | | 00 |
| 17 | 448,380 | 77 |
| 18 | 107,611 | 38 |
| 19 | 1,688 | 95 |
| 20 | 105,922 | 43 |
| 21 | 102,650 | 01 |
| 22 | 3,272 | 42 |

For Paperwork Reduction Act Notice, see separate instructions

Cat No 13600G

Form 6251 (1991)

REDACTEDForm **1116**Department of the Treasury
Internal Revenue Service**Foreign Tax Credit**

Individual, Fiduciary, or Nonresident Alien Individual

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ See separate instructions.

OMB No. 1545-0121

1991Attachment
Sequence No. 19

Name

DAVID M. NASEMAN and TOENL HAADING

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. Check only one box. Before you check a box, read Categories of Income on page 3 of the instructions. Complete this form for credit for taxes on:

- ☒ Passive income ☐ Shipping income ☐ Lump-sum distributions (see instructions before completing form)
☐ High withholding tax interest ☐ Dividends from a DISC or former DISC
☐ Financial services income ☐ Certain distributions from a foreign sales corporation (FSC) or former FSC ☐ General limitation income—all other income from sources outside the United States (including income from sources within U.S. possessions)

Resident of (name of country) ▶ **U.S.A.**

Note: If you paid taxes to one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable income or Loss From Sources Outside the United States for Separate Category Checked Above

Enter the name of the foreign country or U.S. possession ▶

- 1 Gross income from sources within country shown above and of the type checked above.
(See instructions): **Dividends**

Applicable deductions and losses (See instructions.):

- 2 Expenses directly allocable to the income on line 1 (attach schedule)
- 3 Pro rata share of other deductions not directly allocable:
- a Certain itemized deductions or standard deduction (See instructions)
- b Other deductions (attach schedule)
- c Add lines 3a and 3b
- d Total foreign source income (See instructions)
- e Gross income from all sources (See instructions)
- f Divide line 3d by line 3e
- g Multiply line 3c by line 3f
- 4 Pro rata share of interest expense (See instructions.):
- a Home mortgage interest from line 5 of the worksheet on page 5 of the instructions
- b Other interest
- 5 Losses from foreign sources

6 Add lines 2, 3g, 4a, 4b, and 5.

7 Subtract line 6 from line 1. Enter the result here and on line 14

Part II Foreign Taxes Paid or Accrued (See instructions.)

| Country | Credit is claimed for taxes (you must check one) <input type="checkbox"/> Paid <input type="checkbox"/> Accrued | Foreign taxes paid or accrued | | | | | | | | |
|---------|---|-------------------------------|-------------------------|--------------|---|------------------------------|-------------------------|--------------|---|---|
| | | In foreign currency | | | | In U.S. dollars | | | | |
| | | Taxes withheld at source on: | | | (d) Other foreign taxes paid or accrued | Taxes withheld at source on: | | | (h) Other foreign taxes paid or accrued | (i) Total foreign taxes paid or accrued (add cols. (e) through (h)) |
| | | (a) Dividends | (b) Rents and royalties | (c) Interest | | (e) Dividends | (f) Rents and royalties | (g) Interest | | |
| A | Date paid or accrued | | | | | | | | | |
| B | | | | | | 1,688.95 | | | | |
| C | | | | | | | | | | 1,688.95 |

8 Add lines A through C, column (i). Enter the total here and on line 9.

For Paperwork Reduction Act Notice, see page 1 of separate instructions

Cat No 11440U

Form 1116 (1991)

ALTERNATIVE MINIMUM TAX COMPUTATION

Form 1116 (1991)

Page 2

Part III Figuring the Credit

| | | | |
|----|---|----|------------|
| 9 | Enter amount from line 8. This is the total foreign taxes paid or accrued for the category of income checked above Part I. | 9 | 1,688.95 |
| 10 | Carryback or carryover (attach detailed computation) | 10 | 00 |
| 11 | Add lines 9 and 10 | 11 | 1,688.95 |
| 12 | Reduction in foreign taxes. (See instructions.) | 12 | 00 |
| 13 | Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit | 13 | 1,688.95 |
| 14 | Enter amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I. (See instructions.) | 14 | 10,443.09 |
| 15 | Adjustments to line 14. (See instructions.) | 15 | - |
| 16 | Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the type of income you checked on page 1. Skip lines 17 through 21.) | 16 | 10,443.09 |
| 17 | Individuals: Enter amount from Form 1040, line 35. If you are a nonresident alien, enter amount from Form 1040NR, line 33. Estates and trusts: Enter your taxable income without the deduction for your exemption. Caution: If you figured your tax using the maximum tax rate on capital gains, see instructions. | 17 | 448,380.77 |
| 18 | Divide line 16 by line 17. (If line 16 is more than line 17, enter the figure "1".) | 18 | 2.32% |
| 19 | Individuals: Enter amount from Form 1040, line 40, less any amounts on Form 1040, lines 41 and 42. If you are a nonresident alien, enter amount from Form 1040NR, line 38, less any amount on Form 1040NR, line 39. Estates and trusts: Enter amount from Form 1041, Schedule G, line 1c or Form 990-T, line 8. | 19 | 107,611.38 |
| 20 | Multiply line 19 by line 18. (Maximum amount of credit.) | 20 | 2,506.34 |
| 21 | Enter the amount from line 13 or line 20, whichever is smaller. (If this is the only Form 1116 you are completing, skip lines 22 through 29 and enter this amount on line 30. Otherwise, complete the appropriate lines in Part IV.) | 21 | 1,688.95 |

Part IV Summary of Credits From Separate Parts III (See instructions.)

| | | | |
|----|---|----|----------|
| 22 | Credit for taxes on passive income | 22 | |
| 23 | Credit for taxes on high withholding tax interest | 23 | |
| 24 | Credit for taxes on financial services income | 24 | |
| 25 | Credit for taxes on shipping income | 25 | |
| 26 | Credit for taxes on dividends from a DISC or former DISC | 26 | |
| 27 | Credit for taxes on certain distributions from a FSC or former FSC | 27 | |
| 28 | Credit for taxes on lump-sum distributions | 28 | |
| 29 | Credit for taxes on general limitation income (all other income from sources outside the United States) | 29 | |
| 30 | Add lines 22 through 29 | 30 | 1,688.95 |
| 31 | Reduction of credit for international boycott operations. (See instructions for line 12.) | 31 | 00 |
| 32 | Subtract line 31 from line 30. This is your foreign tax credit. Enter here and on Form 1040, line 43; Form 1040NR, line 40; Form 1041, Schedule G, line 2a; or Form 990-T, line 9a. | 32 | 1,688.95 |

REDACTEDForm **8271**(Rev. July 1990)
Department of the Treasury
Internal Revenue Service**Investor Reporting of Tax Shelter Registration Number**

▶ Attach to your tax return.

▶ If you received this form from a partnership, S corporation, or trust, see the instructions.

OMB No. 1545-0881

Expires 6-30-93

Attachment
Sequence No. **71**

Investor's name(s) as shown on return

DAVID M. NASEMAN and TOSHL HARDING

Investor's taxpayer identification number

Investor's tax year ending

12-31-91**Part I Tax Shelter Information**

| | (a) Tax Shelter Name | (b) Tax Shelter Registration Number (11-digit number) | (c) Tax Shelter Taxpayer Identification Number | (d) Type of Tax Shelter (see list in instructions) |
|---|--------------------------------------|---|--|--|
| 1 | <i>Agricultural Minerals Co. LP</i> | <i>902170 00010</i> | <i>73-1389 684</i> | <i>27- Manufacturing</i> |
| 2 | <i>Lakehead Pipeline Partners LP</i> | <i>92008 000124</i> | <i>39-171 5850</i> | <i>55- Transportation</i> |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |

Part II Tax Shelter Benefits Claimed or Reported By Investor on Return to Which This Form 8271 Is Attached

Note: If you received any Schedules K-1 for these benefits, see the specific instructions for Part II on page 2.

| | (a) Gross Income Gross Profits and Gains | (b) Deductions and Losses | (c) Credits | (d) Forms and Schedules Where Benefits Are Claimed or Reported |
|---|--|---------------------------|-------------|--|
| 1 | | | | <i>See Schedule K-1s</i> |
| 2 | | | | <i>attached hereto</i> |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |

General Instructions

Paperwork Reduction Act Notice.—We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us this information. We need it to ensure that taxpayers are complying with these laws and to allow us to figure and collect the right amount of tax.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

| | |
|--|--------|
| Recordkeeping | 13 min |
| Learning about the law or the form | 12 min |
| Preparing the form | 4 min |
| Copying, assembling, and sending the form to IRS | 14 min |

If you have comments concerning the accuracy of these time estimates or suggestions for making this form more simple, we would be happy to hear from you. You can write to both the IRS and the Office of Management and Budget at the addresses listed in the instructions of the tax return with which this form is filed.

Purpose of Form.—Use Form 8271 to report the tax shelter registration number the IRS assigns to certain tax shelters required to be registered under section 6111 of the Internal Revenue Code ("registration-required tax shelters") and to report other information about the tax shelter and its benefits. The tax shelter registration number and the other information must be reported, even if the particular interest is producing net income to the filer of Form 8271 (but see **Projected Income Investments** below). Use additional forms to report more than five tax shelter registration numbers.

Note: Investors are reminded that a tax shelter registration number does not

indicate that the tax shelter or its claimed tax benefits have been reviewed, examined, or approved by the IRS.

Who Must File.—Any person claiming or reporting any deduction, loss, credit, or other tax benefit, or reporting any income on any tax return from an interest purchased or otherwise acquired in a registration-required tax shelter must file Form 8271. If you are an investor in a partnership or an S corporation, look at Item G, Schedule K-1 (Form 1065), or Item C, Schedule K-1 (Form 1120S). If a tax shelter registration number or the words "Applied for" appear there, then the entity is a registration-required tax shelter. If the interest is purchased or otherwise acquired by a passthrough entity, both the passthrough entity and its partners, shareholders, or beneficiaries must file Form 8271.

A passthrough entity that is the registration-required tax shelter does not have to prepare Form 8271 and give copies to its partners, shareholders, or beneficiaries unless the passthrough entity itself has invested in a registration-required tax shelter.

Note: Even if you have an interest in a registration-required tax shelter, you do not have to file Form 8271 if you did not claim or report any deduction, loss, credit, or other tax benefit, or report any income on your tax return from an interest in the registration-required tax shelter. This could occur, for example, if for a particular year you are unable to claim any portion of a loss because of the passive activity loss limitation, and that loss is the only tax item reported to you from the shelter.

Projected Income Investments.—In certain cases, a tax shelter that does not expect to reduce the cumulative tax liability of any investor during the 5-year period ending after the date the investment is first offered for sale may be considered a "projected income investment." Such a tax shelter will not have to register and thus not

have to furnish a tax shelter registration number to investors, unless and until it ceases to be a projected income investment. It is possible, therefore, that you may not be furnished a tax shelter registration number and not have to report it, for several years after you purchase or otherwise acquire your interest in the tax shelter. If you are subsequently furnished a tax shelter registration number because of a tax shelter that ceases to be a projected income investment, follow the instructions for Form 8271. However, you are required to file Form 8271 only for tax years ending on or after the date the tax shelter ceases to be a projected income investment.

Filing Form 8271.—Attach Form 8271, and any other required information, to any return, including applications for tentative refund (Forms 1045 and 1139), and amended returns (Forms 1040X and 1120X) on which a deduction, loss, credit or other tax benefit is claimed or reported, or any income reported, from an interest in a registration-required tax shelter.

A passthrough entity that has invested in a registration-required tax shelter must furnish copies of the following documents to its partners, shareholders, or beneficiaries: (1) its Form 8271 and (2) Form 8271 and Schedule K-1 from any other passthrough entity.

Also, in the case where: (1) the passthrough entity acquired at least 50 percent interest, in one tax year, in a registered tax shelter (and in which it had not held an interest in a prior year) and (2) the investment would not meet the definition of a tax shelter immediately following the acquisition if it had been offered for sale at that time, the passthrough entity need not distribute copies of Form 8271 to its investors. The passthrough entity alone is required to prepare Form 8271 and include it with the entity tax return.

Form **8271** (Rev. 7-90)

REDACTED

| | | |
|---|--|--------------------------------------|
| Form 4952 | Investment Interest Expense Deduction | OMB No. 1545-0191 |
| Department of the Treasury Internal Revenue Service | ▶ Attach to your tax return. | 1991 |
| Name(s) shown on return | | Attachment Sequence No. 72 |
| <i>David M. Noseman and Toshi Hardwic</i> | | Identifying number |
| 1 Investment interest expense paid or accrued in 1991. See instructions | 1 | 666 00 |
| 2 Disallowed investment interest expense from 1990 Form 4952, line 23 | 2 | - |
| 3 Total investment interest expense. Add lines 1 and 2 | 3 | 666 00 |
| 4 Net investment income. See instructions | 4 | 206,998 21 |
| 5 Disallowed investment interest expense to be carried forward to 1992. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 00 |
| 6 Investment interest expense deduction. Enter the smaller of line 3 or line 4. See instructions | 6 | 666 00 |

General Instructions**Paperwork Reduction Act Notice**

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

| | |
|--|--------|
| Recordkeeping | 13 min |
| Learning about the law or the form | 14 min |
| Preparing the form | 11 min |
| Copying, assembling, and sending the form to the IRS | 10 min |

If you have comments concerning the accuracy of these time estimates or suggestions for making this form more simple, we would be happy to hear from you. You can write to both the IRS and the Office of Management and Budget at the addresses listed in the instructions for the tax return with which this form is filed.

Purpose of Form

Interest expense paid by an individual estate, or a trust on a loan that is allocable to property held for investment (defined on page 2), may not be fully deductible in the current year. Form 4952 is used to figure the amount of investment interest expense deductible for the current year and the amount if any to carry forward to future years.

For more details, get Pub. 550, *Investment Income and Expenses*.

Who Must File

If you are an individual, estate, or a trust, and you claim a deduction for investment interest expense, you must complete and attach Form 4952 to your tax return unless all of the following apply:

- Your only investment income was from interest or dividends.
- You have no other deductible expenses connected with the production of interest or dividends.
- Your investment interest expense is not more than your investment income, and
- You have no carryovers of investment interest expense from 1990.

Allocation of Interest Expense Under Temporary Regulations Section 1.163-8T

If you paid or accrued interest on a loan and you used the proceeds of the loan for more than one purpose, you may have to allocate the interest paid. This is necessary because of the different rules that apply to investment interest, personal interest, trade or business interest, home mortgage interest, and passive activity interest. See Pub. 550.

Specific Instructions**Line 1—Investment Interest Expense**

Enter the investment interest paid or accrued during the tax year, regardless of when the indebtedness was incurred. Include interest paid or accrued on a loan (or part of a loan) that is allocable to property held for investment.

Be sure to include investment interest expense reported to you on Schedule

K-1 from a partnership or an S corporation. Include amortization of bond premium on taxable bonds purchased after October 22, 1986, but before January 1, 1988, unless you elected to offset amortizable bond premium against the interest payments on the bond. A taxable bond is a bond on which the interest is includible in gross income.

Investment interest expense does not include the following:

- Home mortgage interest;
- Interest expense that is properly allocable to a passive activity (see *Passive Activities* below);
- Any interest expense that is capitalized, such as construction interest subject to section 263A; or
- Interest expense related to tax-exempt interest income under section 265.

Passive Activities

Investment interest expense does not include any interest expense that is taken into account in determining your income or loss from a passive activity. However, interest expense that is properly allocable to portfolio income is investment interest expense and is not taken into account when determining your income or loss from a passive activity. Portfolio income includes income (not derived in the ordinary course of a trade or business) from interest, dividends, annuities, royalties, and net gain from the disposition of property held for investment. See the instructions for Schedule E (Form 1040) for the definition of passive activity.

Line 4—Net Investment Income

Net investment income is the excess, if any, of investment income over investment expenses (see page 2). Include investment income and